



Verano #2

Community Development Districts

<http://www.Verano2cdd.com>

John Csapo, Chairman

Robert Fromm, Vice Chairman

Scott Morton, Assistant Secretary

Richard Covell, Assistant Secretary

Mark Thomas, Assistant Secretary

April 19, 2018



# Verano #2

## Community Development District

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5385 N. Nob Hill Road, Sunrise, Florida 33351  
Phone: 954-721-8681 - Fax: 954-721-9202

April 12, 2018

**Board of Supervisors  
Verano #2  
Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of **Verano #2 Community Development District** will be held on **April 19, 2018 at 10:00 a.m. at the Verano Social Clubhouse, 10291 S.W. Visconti Way, Port St. Lucie, Florida 34986**. Following is a copy of the advance agenda:

1. Roll Call
2. Approval of the Minutes of the November 8, 2017 and December 11, 2017 Meetings
3. Consideration of **Resolution #2018-03** Approving the Proposed Fiscal Year 2019 Budget and Setting the Public Hearing
4. Discussion of Procedures for the Landowners Election
5. Appointment of Audit Selection Committee

**Audit Selection Committee Meeting**

- A. Opening Audit Selection Committee Meeting**
- B. Roll Call**
- C. Ratification of Criteria for Evaluation**
- D. Ratification of RFP**
- E. Ranking of Respondents to the RFP**
- F. Adjournment**

6. Selection of Audit Firms
7. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. Manager
8. Financial Reports
  - A. Check Run Summary
  - B. Combined Balance Sheet and Income Statement
9. Supervisors Requests and Audience Comments
10. Adjournment

*Meetings are open to the public and maybe continued to a time, date and place certain. For more information regarding the CDD please visit the website: <http://www.verano2cdd.com>.*

**MINUTES OF MEETING  
VERANO #2  
COMMUNITY DEVELOPMENT DISTRICT**

A special meeting of the Board of Supervisors of the Verano #2 Community Development District was held on November 8, 2017 at 10:00 a.m. at the Verano Social Clubhouse, 10291 S. W. Visconti Way, Port St. Lucie, Florida.

Present and constituting a quorum were:

John Csapo	Chairman
Robert Fromm	Vice Chairman
Mark Thomas	Assistant Secretary

Also present were:

Rich Hans	District Manager
Dan Harrell	District Counsel
Amy Eason	District Engineer

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Hans called the meeting to order and called the roll.

**SECOND ORDER OF BUSINESS**

**Approval of the Minutes of the  
October 19, 2017 Meeting**

Mr. Hans presented the minutes from the October 19, 2017 meeting, asked for any comments, and upon not hearing any, asked for a motion to approve them.

On MOTION by Mr. Fromm seconded by Mr. Thomas with all in favor the Minutes of the October 19, 2017 Meeting were approved as-presented.
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**THIRD ORDER OF BUSINESS**

**Consideration of Supplemental  
Engineers Report for Certain Public  
Infrastructure**

Ms. Eason presented the supplemental engineers report for certain public infrastructure and briefly discussed the changes made from the last meeting.

Mr. Hans asked if there were any discussion or comments, and upon not hearing any asked for a motion to approve the supplemental engineers report for certain public infrastructure.

On MOTION by Mr. Fromm seconded by Mr. Thomas with all in favor the supplemental engineers report for certain public infrastructure was approved.

**FOURTH ORDER OF BUSINESS                      Consideration                      of                      Second  
Supplemental                      Assessment  
Methodology Report for Series  
2017 Bonds**

Mr. Hans presented the second supplemental assessment methodology report for the Series 2017 Bonds, explained it had been updated to take into consideration the changes to the cost in the engineers report and discussed the changes made since the last meeting, and asked for any comments or questions.

Mr. Fromm asked if it provided the ability to issue additional bonds in the future.

Mr. Hans responded that it would, but it was limited to the improvements for Pod C, asked for any other questions or comments, and upon not hearing any, asked for a motion to approve the second supplemental assessment methodology report for the Series 2017 Bonds.

On MOTION by Mr. Fromm seconded by Mr. Thomas with all in favor the second supplemental assessment methodology report for Series 2017 Bonds was approved.

**FIFTH ORDER OF BUSINESS                      Staff Reports**

**A. Attorney**

There not being any report, the next item followed.

**B. Engineer**

There not being any report, the next item followed.

**C. Manager**

Mr. Hans indicated the next meeting was scheduled for November 16<sup>th</sup> but there probably was no need for the meeting since most of the necessary documentation had already been approved at the last meeting and today's meeting and a cancellation notice would be sent out closer to the actual meeting date if it was not needed.

Mr. Fromm asked when the pre-closing was and if a Board meeting was needed.

Mr. Harrell responded the pre-closing would be on November 28<sup>th</sup> and the closing would be on November 30<sup>th</sup> or December 1<sup>st</sup>.

**SIXTH ORDER OF BUSINESS                      Supervisors      Requests      and  
   Audience Comments**

There not being any, the next item followed.

**SEVENTH ORDER OF BUSINESS      Adjournment**

Mr. Hans asked for any other District business and upon not hearing any, asked for a motion to adjourn the meeting.

On MOTION by Mr. Thomas seconded by Mr. Fromm with all in favor the meeting was adjourned.

\_\_\_\_\_  
Secretary / Assistant Secretary

\_\_\_\_\_  
Chairman / Vice Chairman

**MINUTES OF MEETING  
VERANO #2  
COMMUNITY DEVELOPMENT DISTRICT**

A special joint meeting of the Board of Supervisors of the Verano #2 Community Development District was held on December 11, 2017 at 10:00 a.m. at the Verano Social Clubhouse, 10291 S. W. Visconti Way, Port St. Lucie, Florida.

Present and constituting a quorum were:

John Csapo	Chairman
Robert Fromm	Vice Chairman
Scott Morton	Assistant Secretary

Also present were:

Rich Hans	District Manager
Dan Harrell	District Counsel

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Hans called the meeting to order and called the roll.

**SECOND ORDER OF BUSINESS**

**Consideration of Resolution  
#2018-02 Amending Section 7D of  
Resolution #2015-04**

Mr. Hans presented Resolution #2018-02 Amending Section 7D of Resolution #2015-04, explained it allowed for multiple partial prepayments rather than just one, and asked for any questions or comments.

Mr. Csapo asked why it was necessary.

Mr. Hans responded it would give more flexibility.

Mr. Harrell responded that it was necessary because the preliminary limited offering memorandum contemplated this.

Mr. Hans asked for any further questions or comments, and upon not hearing any, asked for a motion to approve it.

On MOTION by Mr. Fromm seconded by Mr. Morton with all in favor Resolution #2018-02 Amending Section 7D of Resolution #2015-04 was approved.

**THIRD ORDER OF BUSINESS                      Consideration of Any Bond  
Related Documentation**

There not being any, the next item followed.

**FOURTH ORDER OF BUSINESS                      Supervisors Requests and  
Audience Comments**

There not being any, the next item followed.

**FIFTH ORDER OF BUSINESS                      Adjournment**

Mr. Hans asked for any other District business and upon not hearing any, asked for a motion to recess the meeting.

On MOTION by Mr. Fromm seconded by Mr. Morton with all in favor the meeting was recessed to reconvene on December 19, 2017 at 9:00 a.m. at the Verano Social Clubhouse, 10291 S. W. Visconti Way, Port St. Lucie, Florida.

\_\_\_\_\_  
Secretary / Assistant Secretary

\_\_\_\_\_  
Chairman / Vice Chairman

**RESOLUTION 2018-03**

**A RESOLUTION OF THE VERANO #2 COMMUNITY DEVELOPMENT DISTRICT APPROVING THE DISTRICT'S PROPOSED BUDGET FOR FISCAL YEAR 2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW**

WHEREAS, the District Manager has prepared the proposed budget for the Fiscal Year 2019; and

WHEREAS, the Board of Supervisors approves the proposed budget for purpose of submitting said budget to the local governing authorities not less than 60 days prior to the public hearing date in accordance with Chapter 190.008(b), Florida Statutes; and

WHEREAS, the Board of Supervisors desires to set the public hearing date;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VERANO #2 COMMUNITY DEVELOPMENT DISTRICT:**

1. The proposed budget for Fiscal Year 2019 is hereby approved for the purpose of conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

**Date:** \_\_\_\_\_

**Hour:** \_\_\_\_\_

**Place:** \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Notice of public hearing shall be published in accordance with Florida Law.

Adopted on this \_\_\_\_\_ day of \_\_\_\_\_, 2018

\_\_\_\_\_  
Chairman/Vice Chairman

\_\_\_\_\_  
Secretary/Assistant Secretary



***Proposed Budget  
Fiscal Year 2019***

***Verano #2  
Community Development District***

***April 19, 2018***



**Verano #2**  
**Community Development District**

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# Verano #2

## Community Development District

General Fund

Description	Adopted Budget FY 2018	Actual Thru 2/28/2018	Projected Next 7 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
<b>Revenues</b>					
Developer Assessment	\$3,500	\$1,042	\$2,458	\$3,500	\$3,500
Carryforward Surplus	\$228	\$227	\$0	\$227	\$141
<b>TOTAL REVENUES</b>	<b>\$3,728</b>	<b>\$1,268</b>	<b>\$2,458</b>	<b>\$3,727</b>	<b>\$3,641</b>
<b>Expenditures</b>					
<i>Administrative</i>					
Annual Audit	\$0	\$0	\$0	\$0	\$3,500
Arbitrage	\$0	\$0	\$0	\$0	\$600
Trustee Fees	\$0	\$0	\$0	\$0	\$8,450
Dissemination Agent	\$0	\$0	\$0	\$0	\$2,500
Management Fees	\$2,500	\$1,042	\$1,458	\$2,500	\$2,500
Other Current Charges	\$325	\$166	\$245	\$411	\$425
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Website Compliance	\$500	\$208	\$292	\$500	\$500
<b>TOTAL ADMINISTRATIVE</b>	<b>\$3,500</b>	<b>\$1,591</b>	<b>\$1,995</b>	<b>\$3,586</b>	<b>\$18,650</b>
<i>Other Sources and Uses</i>					
Intergovernmental Transfer <sup>(1)</sup>	\$0	\$0	\$0	\$0	\$15,050
<b>TOTAL OTHER SOURCES AND USES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$15,050</b>
<b>TOTAL EXPENDITURES</b>	<b>\$3,500</b>	<b>\$1,591</b>	<b>\$1,995</b>	<b>\$3,586</b>	<b>\$18,650</b>
<b>FUND BALANCE</b>	<b>\$228</b>	<b>(\$322)</b>	<b>\$463</b>	<b>\$141</b>	<b>\$41</b>

<sup>(1)</sup> Transfers received from Verano Center tax receipts will be allocated to the district

**VERANO #2**  
**COMMUNITY DEVELOPMENT DISTRICT**  
GENERAL FUND BUDGET  
FISCAL YEAR 2019

**REVENUES:**

**Developer Assessments**

The District will levy a non-ad valorem maintenance assessment on the developable property within the District to fund the operating budget. The assessment will be invoiced and collected directly.

**Intergovernmental Transfer**

The District will receive fund transfers from Verano Center CDD for General Operating Expenditures.

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**EXPENDITURES:**

**Administrative:**

**Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Per Section 218.39 of the Florida Statutes, each special district with total revenues or expenditures in excess of \$100,000 OR any special district with revenue or expenses between \$50,000 and \$100,000 that has not been subject to a financial audit in the 2 preceding fiscal years must perform an independent annual audit.

**Arbitrage Rebate Calculation**

The District is required to annually have an arbitrage rebate calculation on the Verano #2 District's Series 2017A Special Assessment Bonds. The Verano #2 has contracted with an independent certified public accounting firm to calculate the rebate liability and submit a report to the District.

**Trustee Fees**

The District issued Series 2017A Community Infrastructure Special Assessment Revenue Bonds which are held with a Trustee at US Bank. The amount of the trustee fees budgeted is based on the agreement between US Bank and the Verano #2 District.

**Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

**Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

**Other Current Charges**

Bank charges and any other miscellaneous expenses that incurred during the year.

**VERANO #2**  
**COMMUNITY DEVELOPMENT DISTRICT**  
GENERAL FUND BUDGET  
FISCAL YEAR 2019

**Dues, Licenses & Subscriptions**

*The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.*

**Website Compliance**

*Per Section 189.069 F.S, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.*

**Verano #2**  
Community Development District

Debt Service Fund  
Series 2017 Special Assessment Bonds

Description	Proposed Budget FY 2018	Actual Thru 2/28/2018	Projected Next 7 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
<b>Revenues</b>					
Special Assessments - A Bonds	\$0	\$0	\$0	\$0	\$999,622
Carry Forward Surplus <sup>(1)</sup>	\$0	\$0	\$0	\$0	\$663,016
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,662,638</b>
<b>Expenditures</b>					
<i>Series 2017 - Pod A</i>					
Interest - 11/01	\$0	\$0	\$0	\$0	\$126,172
Interest - 05/01	\$0	\$0	\$0	\$0	\$126,172
<i>Series 2017 - Pod B</i>					
Interest - 11/01	\$0	\$0	\$0	\$0	\$99,538
Interest - 05/01	\$0	\$0	\$0	\$0	\$99,538
<i>Series 2017 - Pod C</i>					
Interest - 11/01	\$0	\$0	\$0	\$0	\$156,800
Interest - 05/01	\$0	\$0	\$0	\$0	\$156,800
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$765,019</b>
<b>Other Sources and Uses</b>					
Bond Proceeds	\$1,286,438	\$1,286,438	\$0	\$1,286,438	\$0
<b>TOTAL OTHER SOURCES AND USES</b>	<b>\$1,286,438</b>	<b>\$1,286,438</b>	<b>\$0</b>	<b>\$1,286,438</b>	<b>\$0</b>
<b>EXCESS REVENUES</b>	<b>\$1,286,438</b>	<b>\$1,286,438</b>	<b>\$0</b>	<b>\$1,286,438</b>	<b>\$897,619</b>

Pod A Principal	\$	90,000.00
Interest	\$	126,171.88
Pod B Principal	\$	70,000.00
Interest	\$	99,537.50
Pod C Principal	\$	105,000.00
Interest	\$	156,800.00
	\$	<u>647,509.38</u>

**VERANO #2**

Community Development District  
Series 2017 Pod A Special Assessment Bonds

**AMORTIZATION SCHEDULE**

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/18	\$ 5,350,000.00	\$ -	\$ 92,526.04	\$ 92,526.04
11/01/18	\$ 5,350,000.00	\$ -	\$ 126,171.88	\$ 126,171.88
05/01/19	\$ 5,350,000.00	\$ -	\$ 126,171.88	\$ 126,171.88
11/01/19	\$ 5,350,000.00	\$ 90,000.00	\$ 126,171.88	\$ 216,171.88
05/01/20	\$ 5,260,000.00	\$ -	\$ 124,540.63	\$ 124,540.63
11/01/20	\$ 5,260,000.00	\$ 95,000.00	\$ 124,540.63	\$ 219,540.63
05/01/21	\$ 5,165,000.00	\$ -	\$ 122,818.75	\$ 122,818.75
11/01/21	\$ 5,165,000.00	\$ 95,000.00	\$ 122,818.75	\$ 217,818.75
05/01/22	\$ 5,070,000.00	\$ -	\$ 121,096.88	\$ 121,096.88
11/01/22	\$ 5,070,000.00	\$ 100,000.00	\$ 121,096.88	\$ 221,096.88
05/01/23	\$ 4,970,000.00	\$ -	\$ 119,284.38	\$ 119,284.38
11/01/23	\$ 4,970,000.00	\$ 105,000.00	\$ 119,284.38	\$ 224,284.38
05/01/24	\$ 4,865,000.00	\$ -	\$ 117,381.25	\$ 117,381.25
11/01/24	\$ 4,865,000.00	\$ 110,000.00	\$ 117,381.25	\$ 227,381.25
05/01/25	\$ 4,755,000.00	\$ -	\$ 115,043.75	\$ 115,043.75
11/01/25	\$ 4,755,000.00	\$ 115,000.00	\$ 115,043.75	\$ 230,043.75
05/01/26	\$ 4,640,000.00	\$ -	\$ 112,600.00	\$ 112,600.00
11/01/26	\$ 4,640,000.00	\$ 115,000.00	\$ 112,600.00	\$ 227,600.00
05/01/27	\$ 4,525,000.00	\$ -	\$ 110,156.25	\$ 110,156.25
11/01/27	\$ 4,525,000.00	\$ 120,000.00	\$ 110,156.25	\$ 230,156.25
05/01/28	\$ 4,405,000.00	\$ -	\$ 107,606.25	\$ 107,606.25
11/01/28	\$ 4,405,000.00	\$ 125,000.00	\$ 107,606.25	\$ 232,606.25
05/01/29	\$ 4,280,000.00	\$ -	\$ 104,950.00	\$ 104,950.00
11/01/29	\$ 4,280,000.00	\$ 130,000.00	\$ 104,950.00	\$ 234,950.00
05/01/30	\$ 4,150,000.00	\$ -	\$ 101,862.50	\$ 101,862.50
11/01/30	\$ 4,150,000.00	\$ 140,000.00	\$ 101,862.50	\$ 241,862.50
05/01/31	\$ 4,010,000.00	\$ -	\$ 98,537.50	\$ 98,537.50
11/01/31	\$ 4,010,000.00	\$ 145,000.00	\$ 98,537.50	\$ 243,537.50
05/01/32	\$ 3,865,000.00	\$ -	\$ 95,093.75	\$ 95,093.75
11/01/32	\$ 3,865,000.00	\$ 150,000.00	\$ 95,093.75	\$ 245,093.75
05/01/33	\$ 3,715,000.00	\$ -	\$ 91,531.25	\$ 91,531.25
11/01/33	\$ 3,715,000.00	\$ 160,000.00	\$ 91,531.25	\$ 251,531.25
05/01/34	\$ 3,555,000.00	\$ -	\$ 87,731.25	\$ 87,731.25
11/01/34	\$ 3,555,000.00	\$ 165,000.00	\$ 87,731.25	\$ 252,731.25
05/01/35	\$ 3,390,000.00	\$ -	\$ 83,812.50	\$ 83,812.50
11/01/35	\$ 3,390,000.00	\$ 175,000.00	\$ 83,812.50	\$ 258,812.50
05/01/36	\$ 3,215,000.00	\$ -	\$ 79,656.25	\$ 79,656.25
11/01/36	\$ 3,215,000.00	\$ 185,000.00	\$ 79,656.25	\$ 264,656.25
05/01/37	\$ 3,030,000.00	\$ -	\$ 75,262.50	\$ 75,262.50
11/01/37	\$ 3,030,000.00	\$ 190,000.00	\$ 75,262.50	\$ 265,262.50
05/01/38	\$ 2,840,000.00	\$ -	\$ 70,750.00	\$ 70,750.00
11/01/38	\$ 2,840,000.00	\$ 200,000.00	\$ 70,750.00	\$ 270,750.00
05/01/39	\$ 2,640,000.00	\$ -	\$ 66,000.00	\$ 66,000.00
11/01/39	\$ 2,640,000.00	\$ 210,000.00	\$ 66,000.00	\$ 276,000.00
05/01/40	\$ 2,430,000.00	\$ -	\$ 60,750.00	\$ 60,750.00
11/01/40	\$ 2,430,000.00	\$ 220,000.00	\$ 60,750.00	\$ 280,750.00
05/01/41	\$ 2,210,000.00	\$ -	\$ 55,250.00	\$ 55,250.00
11/01/41	\$ 2,210,000.00	\$ 230,000.00	\$ 55,250.00	\$ 285,250.00
05/01/42	\$ 1,980,000.00	\$ -	\$ 49,500.00	\$ 49,500.00
11/01/42	\$ 1,980,000.00	\$ 245,000.00	\$ 49,500.00	\$ 294,500.00
05/01/43	\$ 1,735,000.00	\$ -	\$ 43,375.00	\$ 43,375.00
11/01/43	\$ 1,735,000.00	\$ 255,000.00	\$ 43,375.00	\$ 298,375.00
05/01/44	\$ 1,480,000.00	\$ -	\$ 37,000.00	\$ 37,000.00
11/01/44	\$ 1,480,000.00	\$ 270,000.00	\$ 37,000.00	\$ 307,000.00
05/01/45	\$ 1,210,000.00	\$ -	\$ 30,250.00	\$ 30,250.00
11/01/45	\$ 1,210,000.00	\$ 280,000.00	\$ 30,250.00	\$ 310,250.00
05/01/46	\$ 930,000.00	\$ -	\$ 23,250.00	\$ 23,250.00
11/01/46	\$ 930,000.00	\$ 295,000.00	\$ 23,250.00	\$ 318,250.00
05/01/47	\$ 635,000.00	\$ -	\$ 15,875.00	\$ 15,875.00
11/01/47	\$ 635,000.00	\$ 310,000.00	\$ 15,875.00	\$ 325,875.00
05/01/48	\$ 325,000.00	\$ -	\$ 8,125.00	\$ 8,125.00
11/01/48	\$ 325,000.00	\$ 325,000.00	\$ 8,125.00	\$ 333,125.00
	\$ 5,350,000.00	\$ 5,129,222.92	\$ 10,479,222.92	

**VERANO #2**

Community Development District  
Series 2017 Pod B Special Assessment Bonds

**AMORTIZATION SCHEDULE**

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/18	\$ 4,220,000.00	\$ -	\$ 72,994.17	\$ 72,994.17
11/01/18	\$ 4,220,000.00	\$ -	\$ 99,537.50	\$ 99,537.50
05/01/19	\$ 4,220,000.00	\$ -	\$ 99,537.50	\$ 99,537.50
11/01/19	\$ 4,220,000.00	\$ 70,000.00	\$ 99,537.50	\$ 169,537.50
05/01/20	\$ 4,150,000.00	\$ -	\$ 98,268.75	\$ 98,268.75
11/01/20	\$ 4,150,000.00	\$ 75,000.00	\$ 98,268.75	\$ 173,268.75
05/01/21	\$ 4,075,000.00	\$ -	\$ 96,909.38	\$ 96,909.38
11/01/21	\$ 4,075,000.00	\$ 75,000.00	\$ 96,909.38	\$ 171,909.38
05/01/22	\$ 4,000,000.00	\$ -	\$ 95,550.00	\$ 95,550.00
11/01/22	\$ 4,000,000.00	\$ 80,000.00	\$ 95,550.00	\$ 175,550.00
05/01/23	\$ 3,920,000.00	\$ -	\$ 94,100.00	\$ 94,100.00
11/01/23	\$ 3,920,000.00	\$ 80,000.00	\$ 94,100.00	\$ 174,100.00
05/01/24	\$ 3,840,000.00	\$ -	\$ 92,650.00	\$ 92,650.00
11/01/24	\$ 3,840,000.00	\$ 85,000.00	\$ 92,650.00	\$ 177,650.00
05/01/25	\$ 3,755,000.00	\$ -	\$ 90,843.75	\$ 90,843.75
11/01/25	\$ 3,755,000.00	\$ 90,000.00	\$ 90,843.75	\$ 180,843.75
05/01/26	\$ 3,665,000.00	\$ -	\$ 88,931.25	\$ 88,931.25
11/01/26	\$ 3,665,000.00	\$ 90,000.00	\$ 88,931.25	\$ 178,931.25
05/01/27	\$ 3,575,000.00	\$ -	\$ 87,018.75	\$ 87,018.75
11/01/27	\$ 3,575,000.00	\$ 95,000.00	\$ 87,018.75	\$ 182,018.75
05/01/28	\$ 3,480,000.00	\$ -	\$ 85,000.00	\$ 85,000.00
11/01/28	\$ 3,480,000.00	\$ 100,000.00	\$ 85,000.00	\$ 185,000.00
05/01/29	\$ 3,380,000.00	\$ -	\$ 82,875.00	\$ 82,875.00
11/01/29	\$ 3,380,000.00	\$ 105,000.00	\$ 82,875.00	\$ 187,875.00
05/01/30	\$ 3,275,000.00	\$ -	\$ 80,381.25	\$ 80,381.25
11/01/30	\$ 3,275,000.00	\$ 110,000.00	\$ 80,381.25	\$ 190,381.25
05/01/31	\$ 3,165,000.00	\$ -	\$ 77,768.75	\$ 77,768.75
11/01/31	\$ 3,165,000.00	\$ 115,000.00	\$ 77,768.75	\$ 192,768.75
05/01/32	\$ 3,050,000.00	\$ -	\$ 75,037.50	\$ 75,037.50
11/01/32	\$ 3,050,000.00	\$ 120,000.00	\$ 75,037.50	\$ 195,037.50
05/01/33	\$ 2,930,000.00	\$ -	\$ 72,187.50	\$ 72,187.50
11/01/33	\$ 2,930,000.00	\$ 125,000.00	\$ 72,187.50	\$ 197,187.50
05/01/34	\$ 2,805,000.00	\$ -	\$ 69,218.75	\$ 69,218.75
11/01/34	\$ 2,805,000.00	\$ 130,000.00	\$ 69,218.75	\$ 199,218.75
05/01/35	\$ 2,675,000.00	\$ -	\$ 66,131.25	\$ 66,131.25
11/01/35	\$ 2,675,000.00	\$ 140,000.00	\$ 66,131.25	\$ 206,131.25
05/01/36	\$ 2,535,000.00	\$ -	\$ 62,806.25	\$ 62,806.25
11/01/36	\$ 2,535,000.00	\$ 145,000.00	\$ 62,806.25	\$ 207,806.25
05/01/37	\$ 2,390,000.00	\$ -	\$ 59,362.50	\$ 59,362.50
11/01/37	\$ 2,390,000.00	\$ 150,000.00	\$ 59,362.50	\$ 209,362.50
05/01/38	\$ 2,240,000.00	\$ -	\$ 55,800.00	\$ 55,800.00
11/01/38	\$ 2,240,000.00	\$ 160,000.00	\$ 55,800.00	\$ 215,800.00
05/01/39	\$ 2,080,000.00	\$ -	\$ 52,000.00	\$ 52,000.00
11/01/39	\$ 2,080,000.00	\$ 165,000.00	\$ 52,000.00	\$ 217,000.00
05/01/40	\$ 1,915,000.00	\$ -	\$ 47,875.00	\$ 47,875.00
11/01/40	\$ 1,915,000.00	\$ 175,000.00	\$ 47,875.00	\$ 222,875.00
05/01/41	\$ 1,740,000.00	\$ -	\$ 43,500.00	\$ 43,500.00
11/01/41	\$ 1,740,000.00	\$ 185,000.00	\$ 43,500.00	\$ 228,500.00
05/01/42	\$ 1,555,000.00	\$ -	\$ 38,875.00	\$ 38,875.00
11/01/42	\$ 1,555,000.00	\$ 190,000.00	\$ 38,875.00	\$ 228,875.00
05/01/43	\$ 1,365,000.00	\$ -	\$ 34,125.00	\$ 34,125.00
11/01/43	\$ 1,365,000.00	\$ 200,000.00	\$ 34,125.00	\$ 234,125.00
05/01/44	\$ 1,165,000.00	\$ -	\$ 29,125.00	\$ 29,125.00
11/01/44	\$ 1,165,000.00	\$ 210,000.00	\$ 29,125.00	\$ 239,125.00
05/01/45	\$ 955,000.00	\$ -	\$ 23,875.00	\$ 23,875.00
11/01/45	\$ 955,000.00	\$ 220,000.00	\$ 23,875.00	\$ 243,875.00
05/01/46	\$ 735,000.00	\$ -	\$ 18,375.00	\$ 18,375.00
11/01/46	\$ 735,000.00	\$ 235,000.00	\$ 18,375.00	\$ 253,375.00
05/01/47	\$ 500,000.00	\$ -	\$ 12,500.00	\$ 12,500.00
11/01/47	\$ 500,000.00	\$ 245,000.00	\$ 12,500.00	\$ 257,500.00
05/01/48	\$ 255,000.00	\$ -	\$ 6,375.00	\$ 6,375.00
11/01/48	\$ 255,000.00	\$ 255,000.00	\$ 6,375.00	\$ 261,375.00
	\$ -	\$ -	\$ -	\$ -
		\$ 4,220,000.00	\$ 4,046,537.92	\$ 8,266,537.92



**VERANO #2**

Community Development District  
Series 2017 Pod C Special Assessment Bonds

**AMORTIZATION SCHEDULE**

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/18	\$ 6,400,000.00	\$ -	\$ 114,986.67	\$ 114,986.67
11/01/18	\$ 6,400,000.00	\$ -	\$ 156,800.00	\$ 156,800.00
05/01/19	\$ 6,400,000.00	\$ -	\$ 156,800.00	\$ 156,800.00
11/01/19	\$ 6,400,000.00	\$ 105,000.00	\$ 156,800.00	\$ 261,800.00
05/01/20	\$ 6,295,000.00	\$ -	\$ 154,831.25	\$ 154,831.25
11/01/20	\$ 6,295,000.00	\$ 110,000.00	\$ 154,831.25	\$ 264,831.25
05/01/21	\$ 6,185,000.00	\$ -	\$ 152,768.75	\$ 152,768.75
11/01/21	\$ 6,185,000.00	\$ 110,000.00	\$ 152,768.75	\$ 262,768.75
05/01/22	\$ 6,075,000.00	\$ -	\$ 150,706.25	\$ 150,706.25
11/01/22	\$ 6,075,000.00	\$ 115,000.00	\$ 150,706.25	\$ 265,706.25
05/01/23	\$ 5,960,000.00	\$ -	\$ 148,550.00	\$ 148,550.00
11/01/23	\$ 5,960,000.00	\$ 120,000.00	\$ 148,550.00	\$ 268,550.00
05/01/24	\$ 5,840,000.00	\$ -	\$ 146,300.00	\$ 146,300.00
11/01/24	\$ 5,840,000.00	\$ 125,000.00	\$ 146,300.00	\$ 271,300.00
05/01/25	\$ 5,715,000.00	\$ -	\$ 143,487.50	\$ 143,487.50
11/01/25	\$ 5,715,000.00	\$ 130,000.00	\$ 143,487.50	\$ 273,487.50
05/01/26	\$ 5,585,000.00	\$ -	\$ 140,562.50	\$ 140,562.50
11/01/26	\$ 5,585,000.00	\$ 135,000.00	\$ 140,562.50	\$ 275,562.50
05/01/27	\$ 5,450,000.00	\$ -	\$ 137,525.00	\$ 137,525.00
11/01/27	\$ 5,450,000.00	\$ 140,000.00	\$ 137,525.00	\$ 277,525.00
05/01/28	\$ 5,310,000.00	\$ -	\$ 134,375.00	\$ 134,375.00
11/01/28	\$ 5,310,000.00	\$ 150,000.00	\$ 134,375.00	\$ 284,375.00
05/01/29	\$ 5,160,000.00	\$ -	\$ 131,000.00	\$ 131,000.00
11/01/29	\$ 5,160,000.00	\$ 155,000.00	\$ 131,000.00	\$ 286,000.00
05/01/30	\$ 5,005,000.00	\$ -	\$ 127,125.00	\$ 127,125.00
11/01/30	\$ 5,005,000.00	\$ 165,000.00	\$ 127,125.00	\$ 292,125.00
05/01/31	\$ 4,840,000.00	\$ -	\$ 123,000.00	\$ 123,000.00
11/01/31	\$ 4,840,000.00	\$ 170,000.00	\$ 123,000.00	\$ 293,000.00
05/01/32	\$ 4,670,000.00	\$ -	\$ 118,750.00	\$ 118,750.00
11/01/32	\$ 4,670,000.00	\$ 180,000.00	\$ 118,750.00	\$ 298,750.00
05/01/33	\$ 4,490,000.00	\$ -	\$ 114,250.00	\$ 114,250.00
11/01/33	\$ 4,490,000.00	\$ 190,000.00	\$ 114,250.00	\$ 304,250.00
05/01/34	\$ 4,300,000.00	\$ -	\$ 109,500.00	\$ 109,500.00
11/01/34	\$ 4,300,000.00	\$ 200,000.00	\$ 109,500.00	\$ 309,500.00
05/01/35	\$ 4,100,000.00	\$ -	\$ 104,500.00	\$ 104,500.00
11/01/35	\$ 4,100,000.00	\$ 210,000.00	\$ 104,500.00	\$ 314,500.00
05/01/36	\$ 3,890,000.00	\$ -	\$ 99,250.00	\$ 99,250.00
11/01/36	\$ 3,890,000.00	\$ 220,000.00	\$ 99,250.00	\$ 319,250.00
05/01/37	\$ 3,670,000.00	\$ -	\$ 93,750.00	\$ 93,750.00
11/01/37	\$ 3,670,000.00	\$ 230,000.00	\$ 93,750.00	\$ 323,750.00
05/01/38	\$ 3,440,000.00	\$ -	\$ 88,000.00	\$ 88,000.00
11/01/38	\$ 3,440,000.00	\$ 240,000.00	\$ 88,000.00	\$ 328,000.00
05/01/39	\$ 3,200,000.00	\$ -	\$ 82,000.00	\$ 82,000.00
11/01/39	\$ 3,200,000.00	\$ 255,000.00	\$ 82,000.00	\$ 337,000.00
05/01/40	\$ 2,945,000.00	\$ -	\$ 75,465.63	\$ 75,465.63
11/01/40	\$ 2,945,000.00	\$ 265,000.00	\$ 75,465.63	\$ 340,465.63
05/01/41	\$ 2,680,000.00	\$ -	\$ 68,675.00	\$ 68,675.00
11/01/41	\$ 2,680,000.00	\$ 280,000.00	\$ 68,675.00	\$ 348,675.00
05/01/42	\$ 2,400,000.00	\$ -	\$ 61,500.00	\$ 61,500.00
11/01/42	\$ 2,400,000.00	\$ 295,000.00	\$ 61,500.00	\$ 356,500.00
05/01/43	\$ 2,105,000.00	\$ -	\$ 53,940.63	\$ 53,940.63
11/01/43	\$ 2,105,000.00	\$ 310,000.00	\$ 53,940.63	\$ 363,940.63
05/01/44	\$ 1,795,000.00	\$ -	\$ 45,996.88	\$ 45,996.88
11/01/44	\$ 1,795,000.00	\$ 325,000.00	\$ 45,996.88	\$ 370,996.88
05/01/45	\$ 1,470,000.00	\$ -	\$ 37,668.75	\$ 37,668.75
11/01/45	\$ 1,470,000.00	\$ 340,000.00	\$ 37,668.75	\$ 377,668.75
05/01/46	\$ 1,130,000.00	\$ -	\$ 28,956.25	\$ 28,956.25
11/01/46	\$ 1,130,000.00	\$ 360,000.00	\$ 28,956.25	\$ 388,956.25
05/01/47	\$ 770,000.00	\$ -	\$ 19,731.25	\$ 19,731.25
11/01/47	\$ 770,000.00	\$ 375,000.00	\$ 19,731.25	\$ 394,731.25
05/01/48	\$ 395,000.00	\$ -	\$ 10,121.88	\$ 10,121.88
11/01/48	\$ 395,000.00	\$ 395,000.00	\$ 10,121.88	\$ 405,121.88
	\$ 6,400,000.00	\$ 6,389,961.67	\$ 12,789,961.67	

*Sample*  
*Verano #2*  
*Community Development District*  
*Agenda*  
*Landowners Meeting*

Thursday  
November 15, 2018  
10:00 a.m.

Verano Social Clubhouse  
10291 S.W. Visconti Way  
Port St. Lucie, Florida 34986

1. Call to Order
2. Election of a Chairman for the Purpose of Conducting the Landowners Meeting
3. Determination of Number of Voting Units Represented
4. Nominations for the Position of Supervisors
5. Casting of Ballots
6. Tabulation of Ballots and Announcement of Results
7. Adjournment

# Sample

**LANDOWNER PROXY  
LANDOWNERS MEETING - November 15, 2018  
VERANO #2 COMMUNITY DEVELOPMENT DISTRICT  
CITY OF PORT ST. LUCIE, FLORIDA**

NOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints:

\_\_\_\_\_  
Proxy Holder

for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Verano #2 Community Development Districts to be held at the Verano Social Clubhouse, 10291 S.W. Visconti Way, Port St. Lucie, Florida 34986 on November 15, 2018 at 10:00 a.m. and at any continuances or adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner which the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing which may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with their discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the annual meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the annual meeting prior to the Proxy Holder exercising the voting rights conferred herein.

\_\_\_\_\_  
Printed Name of Fee Simple Landowner

\_\_\_\_\_  
Signature of Fee Simple Landowner

\_\_\_\_\_  
Date

**Parcel Description**

**Acreage**

**Authorized Votes\***

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of Parcels owned may be incorporated by reference to an attachment hereto.]

**Total Number of Authorized Votes:** \_\_\_\_\_

\*Pursuant to section 190.006(2)(b), Florida Statutes (2004), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto. (e.g., bylaws, corporate resolution, etc.)

# Sample

## OFFICIAL BALLOT

### VERANO #2

#### COMMUNITY DEVELOPMENT DISTRICT

#### ST. LUCIE COUNTY, FLORIDA

#### LANDOWNERS MEETING NOVEMBER 15, 2018

**For Interval Elections (3 Supervisors):** The two candidates receiving the most votes will each receive a four (4) year term; the recipient of the next highest vote count will receive a two (2) year term.

The undersigned certifies that they are the fee simple owner or proxy holder of the landowner (proxy form attached) of the land described in the attachment hereto, which land lies within the boundaries of the Verano #2 Community Development District;

**\*\*\*LEGAL DESCRIPTION OF PROPERTY ATTACHED\*\*\***

and cast their vote(s) for the following:

NAME OF CANDIDATE	NUMBER OF VOTES
1. _____ (Seat 1)	_____
2. _____ (Seat 4)	_____
3. _____ (Seat 5)	_____

Dated: \_\_\_\_\_

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

**INSTRUCTIONS RELATING TO LANDOWNERS MEETING OF THE  
VERANO #2 COMMUNITY DEVELOPMENT DISTRICT  
FOR THE ELECTION OF SUPERVISORS**

**DATE OF LANDOWNERS MEETING: NOVEMBER 15, 2018**

**TIME: 10:00 A.M.**

**LOCATION: VERANO SOCIAL CLUBHOUSE, 10291 S.W. VISCONTI WAY  
PORT ST. LUCIE, FLORIDA 34986**

Pursuant to Chapter 190, Florida Statutes, after a Community Development District ("District") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors every two years until the District qualifies to have its board members elected by the qualified electors of the district. The following instructions on how all landowners may participate in the election is intended to comply with Section 190.006(2)(b), Florida Statutes, as amended by Chapter 2004-353, Laws of Florida.

A landowner may vote in person at the Landowner's Meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each person that the landowner desires to elect to a position on the Board of Supervisors that is open for election for the upcoming term (three (3) seats on the Board will be up for election). A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. **Please note that a particular real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.**

At the Landowners' Meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners' shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board of Supervisors that is open for election for the upcoming term. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years, and the remaining candidate elected shall serve for a two (2) year term. The term of office for each successful candidate shall commence upon election. Thereafter, there shall be an election of supervisors for the District every two (2) years in November on a date established by the Board of Supervisors upon proper notice until the District qualifies to have its board members elected by the qualified electors of the District.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

**Verano #2**  
**Community Development District**

**Check Run Summary - General Fund**  
**April 19, 2018**

<i>Date</i>	<i>Check Numbers</i>	<i>Amount</i>
<i>Accounts Payable</i>		
<i>December 1, 2017</i>	<i>82</i>	<i>\$175.00</i>
<i>March 13, 2018</i>	<i>83</i>	<i>\$750.00</i>
<b>Total</b>		<b>\$925.00</b>

\*\*\* CHECK DATES 10/12/2017 - 04/09/2018 \*\*\*

VERANO #2 CDD  
BANK A VERANO #2 CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/01/17	00002	10/02/17	70756	201710 310-51300-54000		*	175.00		
				SPECIAL DISTRICT FEE FY18	DEPARTMENT OF ECONOMIC OPPORTUNITY			175.00	000082
-----									
3/13/18	00001	10/02/17	145	201710 310-51300-34000		*	208.33		
				OCT 17 - MGMT FEES					
		10/02/17	145	201710 310-51300-35100		*	41.67		
				OCT 17 - WEBSITE ADMIN					
		11/01/17	146	201711 310-51300-34000		*	208.33		
				NOV 17 - MGMT FEES					
		11/01/17	146	201711 310-51300-35100		*	41.67		
				NOV 17 - WEBSITE ADMIN					
		12/01/17	147	201712 310-51300-34000		*	208.33		
				DEC 17 - MGMT FEES					
		12/01/17	147	201712 310-51300-35100		*	41.67		
				DEC 17 - WEBSITE ADMIN					
					GOVERNMENTAL MANAGEMENT SERVICES -			750.00	000083
-----									
					TOTAL FOR BANK A		925.00		
					TOTAL FOR REGISTER		925.00		

# Verano #2

## COMMUNITY DEVELOPMENT DISTRICT

### COMBINED BALANCE SHEET

February 28, 2018

	Major Funds			Total
	General	Debt Service	Capital Projects	Governmental Funds
	<b>ASSETS:</b>			
Cash	\$1,052	---	---	\$1,052
<i>Investments Series 2017:</i>				
Reserve - Pod A	---	\$172,779	---	\$172,779
Reserve - Pod B	---	\$136,316	---	\$136,316
Reserve - Pod C	---	\$315,173	---	\$315,173
Capital Interest - Pod A	---	\$218,993	---	\$218,993
Capital Interest - Pod B	---	\$172,763	---	\$172,763
Capital Interest - Pod C	---	\$272,155	---	\$272,155
Construction - Pod A	---	---	\$3,397,058	\$3,397,058
Construction - Pod B	---	---	\$3,110,583	\$3,110,583
Construction - Pod C	---	---	\$5,497,571	\$5,497,571
Cost of Issuance - Pod A	---	---	\$1,218	\$1,218
Cost of Issuance - Pod B	---	---	\$245	\$245
Cost of Issuance - Pod C	---	---	\$2,119	\$2,119
<b>TOTAL ASSETS</b>	<b>\$1,052</b>	<b>\$1,288,178</b>	<b>\$12,008,795</b>	<b>\$13,298,025</b>
<b>LIABILITIES:</b>				
Accounts Payable	\$1,250	---	---	\$1,250
<b>TOTAL LIABILITIES</b>	<b>\$1,250</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,250</b>
<b>FUND BALANCES:</b>				
Nonspendable				
Restricted for:				
Debt Service	---	\$1,288,178	---	\$1,288,178
Capital Projects	---	---	\$12,008,795	\$12,008,795
Assigned	\$228	---	---	\$228
Unassigned	(\$426)	---	---	(\$426)
<b>TOTAL FUND BALANCES</b>	<b>(\$198)</b>	<b>\$1,288,178</b>	<b>\$12,008,795</b>	<b>\$13,296,775</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$1,052</b>	<b>\$1,288,178</b>	<b>\$12,008,795</b>	<b>\$13,298,025</b>



**Verano #2**  
**COMMUNITY DEVELOPMENT DISTRICT**

**General Fund**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For The Period Ending February 28, 2018

<i>Description</i>	<i>ADOPTED BUDGET</i>	<i>PRORATED BUDGET THRU 02/28/2018</i>	<i>ACTUAL THRU 02/28/2018</i>	<i>VARIANCE</i>
<b>Revenues</b>				
<i>Developer Assessment</i>	\$3,500	\$1,166	\$1,166	\$0
<b>Total Revenues</b>	<b>\$3,500</b>	<b>\$1,166</b>	<b>\$1,166</b>	<b>\$0</b>
<b>Expenditures</b>				
<i>Administrative</i>				
<i>Management Fees</i>	\$2,500	\$1,042	\$1,042	\$0
<i>Other Current Charges</i>	\$325	\$135	\$166	(\$30)
<i>Dues, Licenses &amp; Subscriptions</i>	\$175	\$175	\$175	\$0
<i>Website Compliance</i>	\$500	\$208	\$208	(\$0)
<b>Total Expenditures</b>	<b>\$3,500</b>	<b>\$1,560</b>	<b>\$1,591</b>	<b>(\$30)</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$0</b>		<b>(\$424)</b>	
<b>Beginning Fund Balance</b>	<b>\$228</b>		<b>\$227</b>	
<b>Ending Fund Balance</b>	<b>\$228</b>		<b>(\$198)</b>	

**Verano #2**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**

Statement of Revenues, Expenditures and Changes in Fund Balance  
For The Period Ending February 28, 2018

	ADOPTED BUDGET	PRORATED THRU 02/28/2018	ACTUAL THRU 02/28/2018	VARIANCE
<b>REVENUES:</b>				
Special Assessments - Pod A	\$0	\$0	\$0	\$0
Special Assessments - Pod B	\$0	\$0	\$0	\$0
Special Assessments - Pod C	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$1,739	\$1,739
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,739</b>	<b>\$1,739</b>
<b>EXPENDITURES:</b>				
<u>Series 2017</u>				
Interest - 11/01	\$0	\$0	\$0	\$0
Interest - 05/01	\$0	\$0	\$0	\$0
Principal - 05/01	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Bond Proceeds - Pod A	\$0	\$0	\$391,242	\$391,242
Bond Proceeds - Pod B	\$0	\$0	\$308,663	\$308,663
Bond Proceeds - Pod C	\$0	\$0	\$586,534	\$586,534
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,286,438</b>	<b>\$1,286,438</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,288,178</b>	
FUND BALANCE - Beginning	\$0		\$0	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$1,288,178</u>	

## Verano #2

### COMMUNITY DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND

Statement of Revenues, Expenditures and Changes in Fund Balance  
For The Period Ending February 28, 2018

	ADOPTED BUDGET	PRORATED THRU 02/28/2018	ACTUAL THRU 02/28/2018	VARIANCE
<b>REVENUES:</b>				
Interest Income	\$0	\$0	\$17,297	(\$17,297)
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$17,297</b>	<b>(\$17,297)</b>
<b>EXPENDITURES:</b>				
Capital Outlay - Pod A	\$0	\$0	\$1,398,982	(\$1,398,982)
Capital Outlay - Pod B	\$0	\$0	\$672,125	(\$672,125)
Capital Outlay - Pod C	\$0	\$0	\$113,699	(\$113,699)
Cost of Issuance - Pod A	\$0	\$0	\$180,959	(\$180,959)
Cost of Issuance - Pod B	\$0	\$0	\$143,400	(\$143,400)
Cost of Issuance - Pod C	\$0	\$0	\$207,535	(\$207,535)
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,716,699</b>	<b>(\$2,716,699)</b>
<b>OTHER FINANCING SOURCES/(USES):</b>				
Bond Proceeds - Pod A	\$0	\$0	\$4,972,591	\$4,972,591
Bond Proceeds - Pod B	\$0	\$0	\$3,922,139	\$3,922,139
Bond Proceeds - Pod C	\$0	\$0	\$5,813,466	\$5,813,466
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,708,197</b>	<b>\$14,708,197</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>\$12,008,795</b>	
FUND BALANCE - Beginning			\$0	
FUND BALANCE - Ending			<u>\$12,008,795</u>	

**VERANO #2  
COMMUNITY DEVELOPMENT DISTRICT  
Long Term Debt Report  
FY 2018**

<b>Series 2017 Pod A, Special Assessment Bonds</b>	
Maturity Date:	11/1/2048
Reserve Fund Requirement:	50% Maximum Annual Debt Service
Bonds outstanding - 09/30/2017	\$5,350,000.00
<b>Current Bonds Outstanding</b>	<b>\$5,350,000.00</b>

<b>Series 2017 Pod B, Special Assessment Bonds</b>	
Maturity Date:	11/1/2048
Reserve Fund Requirement:	50% Maximum Annual Debt Service
Bonds outstanding -09/30/2017	\$4,220,000.00
<b>Current Bonds Outstanding</b>	<b>\$4,220,000.00</b>

<b>Series 2017 Pod C, Special Assessment Bonds</b>	
Maturity Date:	11/4/2048
Reserve Fund Requirement:	75% Maximum Annual Debt Service
Bonds outstanding - 09/30/2017	\$6,400,000.00
<b>Current Bonds Outstanding</b>	<b>\$6,400,000.00</b>

<b>Total Current Bonds Outstanding</b>	<b>\$15,970,000.00</b>
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