

***Centre Lake  
Community Development District***

***October 20, 2017***

# Centre Lake

## Community Development District

5385 N. Nob Hill Road, Sunrise, Florida 33351  
Phone: 954-721-8681 - Fax: 954-721-9202

October 13, 2017

**Board of Supervisors  
Centre Lake  
Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of **Centre Lake Community Development District** will be held on **October 20, 2017 at 11:45 a.m. at Lennar Homes, 730 NW 107<sup>th</sup> Avenue Suite 300, Miami, Florida**. Following is the advance agenda for this meeting.

1. Roll Call
2. Approval of Minutes of the May 19, 2017 Meeting
3. Discussion of Landscape Agreement
4. Discussion of Field Management Services
5. Consideration of **Resolution #2018-01** Amending the General Fund Budget
6. Consideration of Engagement Letter with Grau & Associates to perform the Audit for Fiscal Year Ending September 30, 2017
7. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. Manager – Number of Registered Voters in the District – **0**
8. Financial Reports
  - A. Approval of Funding Requests **#13, #14, #15, & #17**
  - B. Acceptance of Balance Sheet
9. Supervisors Requests and Audience Comments
10. Adjournment

Enclosed for your review are the minutes from the May 19, 2017 meeting.

The fifth order of business is consideration of **Resolution #2018-01** Amending the General Fund Budget. A copy of the resolution is enclosed for your review.

The seventh order of business is staff reports. Enclosed under the manager's report is a letter from the Miami-Dade County Supervisor of Elections office indicating there are currently **0** registered voters in the District.

The financials and funding requests **#13, #14, #15, & #17** are also enclosed. The balance of the agenda is routine in nature and staff will present their reports at the meeting. Any other support documentation will be provided under separate cover as soon as it becomes available or presented at the meeting. I look forward to seeing you at the meeting, and in the meantime if you have any questions, please contact me.

Sincerely,



Luis Hernandez  
Manager

CC: Dennis Lyles      Juan Alvarez      Steve Sanford      Jon Kessler  
Vanessa Perez      Tatiana Bravo      Vladimir Munoz

**MINUTES OF MEETING  
CENTRE LAKE  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Centre Lake Community Development District was held on Friday, May 19, 2017 at 11:45 a.m. at Lennar Homes, 730 N.W. 107th Avenue, Suite 300, Miami, Florida.

Present and constituting a quorum were:

Teresa Baluja	Vice Chairperson
Raisa Krause	Assistant Secretary
Yadira Monzon	Assistant Secretary

Also present were:

Michael Pawelczyk	District Counsel
Luis Hernandez	District Manager
Rich Hans	Governmental Management Services
Juliana Duque	Governmental Management Services

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Hernandez called the meeting to order and called roll.

**SECOND ORDER OF BUSINESS**

**Approval of Minutes of the  
March 17, 2017 Meeting**

Mr. Hernandez: The first item that we have for the Board's consideration is approval of the minutes of the March 17, 2017 meeting. This would be the time to make any changes, additions, corrections or deletions. If there are none, a motion to approve would be in order.

On MOTION by Ms. Baluja seconded by Ms. Krause with all in favor, the Minutes of the March 17, 2017 Meeting were approved.
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**THIRD ORDER OF BUSINESS**

**Public Hearing to Adopt  
the Fiscal Year 2018 Budget**

**A. Motion to Open the Public Hearing**

Mr. Hernandez: Moving on, the public hearing to adopt the fiscal year 2018 budget, a motion to open the public hearing would be in order.

On MOTION by Ms. Monzon seconded by Ms. Baluja with all in favor, opening the Public Hearing was approved.

**B. Public Comment and Discussion**

**C. Consideration of Resolution #2017-03 Annual Appropriation Resolution**

Mr. Hernandez: Moving on, I just want to indicate for the record that even though the meeting is starting after the scheduled time period, all the people sitting in this room have been here prior to 11:45 a.m. and no one from the public has attended, therefore the District is not avoiding that item, it's just that we don't have any audience here today. Before we go to the resolution itself, a copy of the proposed budget which is the same as it was presented on March 17th has been included. This will be the first year that the District is going to be levying assessments on this property, up to now the District has been fortunate through developer contributions, and it is the intent that by adopting this budget the District is going to be shifting and moving forward to have all these items included in the tax bill. The amount that is being presented correlates and matches as per the restrictive covenants that the developer has with Miami-Dade County. The pages from 2 to 4, there are descriptions of the different items that were included as part of the District's budget for the general fund side, and on page 5 you have a copy of the budget for the District and that amount is a fixed amount, and that one doesn't have any changes. On page 6 at the end provides with the amortization schedule for those funds. With that being said, does anyone from the Board have any questions? Not hearing any, then we can move on to the resolution. Resolution #2017-03 is going to be the annual appropriation resolution and in summary what this resolution does is it takes the District proposed budget and it makes it the District's

adopted budget. With that being said, recommendation to approve resolution #2017-03 would be in order.

On MOTION by Ms. Baluja seconded by Ms. Krause with all in favor, Resolution #2017-03 the Annual Appropriation Resolution was approved.

**D. Consideration of Resolution #2017-04 Levy of Non-Ad Valorem Assessments**

Mr. Hernandez: The next item is resolution #2017-04 and this is the levy of the Non-Ad Valorem Assessments. In summary what this would allow is for the District to be able to levy assessments on the Miami-Dade County bill.

On MOTION by Ms. Baluja seconded by Ms. Krause with all in favor, Resolution #2017-04 Levy of Non-Ad Valorem Assessments was approved.

**E. Motion to Close the Public Hearing**

Mr. Hernandez: Unless anyone has any other items to discuss in regards to the budget, a motion to close the public hearing would be in order.

On MOTION by Ms. Baluja seconded by Ms. Monzon with all in favor, closing the Public Hearing was approved.

**FOURTH ORDER OF BUSINESS**

**Consideration of Lake Maintenance Agreement with Eco Blue Aquatic Services, Inc.**

Mr. Hernandez: Moving on, we have consideration of lake maintenance agreement with Eco Blue. Currently the District is still under developer control, and the developer funding part, what the District has received at this point is an agreement for the lake maintenance. At this point the developer is the one that is paying directly through the CDD to the vendor, and as we receive and shift all the functions and

inspections the District will undertake this contract. There is no action for the Board to take as of yet, since we have not received any funding, but the developer has already signed the agreement for the portion that relates to the developer and Eco Blue water maintenance. The portion that I do want the Board to be aware of is that in addition to the regular services, the management agreement has already been scheduled, as of this point it has been scheduled to be for the month of May and June when it's going to be done, 4 applications per month, and for the month of July there is going to be 2 applications. All that is for treating the larva and trying to ensure that the District can gain control of the existing midges that we have in the lake. At the same time, I just want everybody to be aware that all that is taking place, and you will be amazed of the results. So the part that you will be surprised of is the fact of the infestation that we're facing in this community. The point that I think is appropriate for the Board to be aware of is that before the month of July, the vendor is going to come back to us and set up a program so that we can control this problem.

Ms. Baluja: Ok.

**FIFTH ORDER OF BUSINESS**

**Appointment of Audit Selection Committee**

Mr. Hernandez: Moving on, we have the appointment of the audit selection committee. The recommendation is to appoint the entire Board of Supervisors, and a motion to do so would be appropriate at this time.

On MOTION by Ms. Krause seconded by Ms. Baluja with all in favor, appointing the entire Board of Supervisors to serve as the Audit Selection Committee was approved.

**Appointment of Audit Selection Committee**

- A. Opening the Audit Selection Committee Meeting**
- B. Roll Call**
- C. Ratification of Criteria for Evaluation**
- D. Ratification of the RFP**
- E. Ranking of Respondents to the RFP**

**F. Adjournment**

Mr. Hernandez: So the first action that I need to have for the audit selection committee meeting is a motion to open the audit selection committee meeting.

On MOTION by Ms. Monzon seconded by Ms. Baluja with all in favor, opening the Audit Selection Committee Meeting was approved.

Mr. Hernandez: I just want to indicate for the record that the attendees are Teresa Baluja, Raisa Krause, and Yadira Monzon. The next item is ratification of the criteria for evaluation would be the first action from the Board, so I just need a motion to ratify the criteria for which the Supervisors are already familiar with.

On MOTION by Ms. Baluja seconded by Ms. Monzon with all in favor, ratifying the criteria for evaluation was approved.

Mr. Hernandez: The next item is ratification of the request for proposals.

On MOTION by Ms. Baluja seconded by Ms. Monzon with all in favor, ratifying the RFP was approved.

Mr. Hernandez: Next we have the ranking of the respondents, at this point you have one entity who has responded to this advertisement, that being Grau & Associates, so it's an easy response. Unless the Board wants to disregard the process and start it all over again, but if you do want to accept the proposal the way it has been presented, it would be appropriate to indicate that Grau & Associates would be ranked as the #1 audit firm.

Ms. Baluja: That's fine, I motion.

On MOTION by Ms. Baluja seconded by Ms. Monzon with all in favor, ranking Grau & Associates as the #1 audit firm was approved.

Mr. Hernandez: Then we just need a motion to adjourn the audit selection committee meeting.

On MOTION by Ms. Baluja seconded by Ms. Monzon with all in favor, the Audit Selection Committee Meeting was adjourned.

**SIXTH ORDER OF BUSINESS**

**Selection of Audit Firms**

Mr. Hernandez: I just need to indicate to the Board that the audit selection committee has granted Grau & Associates to be ranked as #1, and so a motion to accept that ranking would be in order and by accepting you are authorizing the appropriate District officials to execute all the necessary agreements.

On MOTION by Ms. Baluja seconded by Ms. Krause with all in favor, selecting Grau & Associates to serve as the audit firm for the District and authorizing the proper District officials to execute all necessary documents was approved.

**SEVENTH ORDER OF BUSINESS**

**Staff Reports**

Mr. Hernandez: Moving on to Staff Reports, Mr. Pawelczyk?

**A. Attorney**

Mr. Pawelczyk: Nothing for Centre Lake today.

**B. Engineer**

Mr. Hernandez: We have nothing from the engineer.



**C. Manager**

**1) Consideration of Proposed Fiscal Year 2018 Meeting Schedule**

**2) Discussion of Financial Disclosure Report from the Commission on Ethics - Note: All of the Supervisors submitted their forms to the Supervisor of Elections on May 5, 2017**

Mr. Hernandez: As for the manager, we are presenting the proposed schedule, and since these two Districts happen not to have anything we're just putting it at 11:45 so it will be 11:30 for Interlaken, and 11:45 for Centre Lake.

Ms. Baluja: Ok.

Mr. Hernandez: With that being said, a motion to accept the proposed fiscal year meeting schedule would be in order, and by accepting it authorizing staff to advertise.

On MOTION by Ms. Monzon seconded by Ms. Krause with all in favor, accepting the proposed Fiscal Year 2018 Meeting Schedule and authorizing the proper District officials to advertise was approved.

Mr. Hernandez: I just want to indicate for the record that all the Supervisors have already done their filing of their financial disclosure forms.

**EIGHTH ORDER OF BUSINESS**

**Financial Reports**

**A. Approval of Funding Request #12**

**B. Acceptance of Balance Sheet**

Mr. Hernandez: Moving on to financial reports, you have approval of funding request #12, and as of this point you received funding request #12 in the amount of \$7,130.28. I'm receiving also an invoice that I need to add to it and it has to do with the lake maintenance now that we have it, so the addition that we will have to fund request #12 is going to be funding request #13 and it's going to be for an amount of \$1,200 and that's for Eco Blue and the work they have already started. So a motion to approve funding requests #12 and #13 would be in order.

On MOTION by Ms. Baluja seconded by Ms. Krause with all in favor, accepting Funding Requests #12 & #13 were approved.

Mr. Hernandez: The next item is acceptance of the balance sheet, a motion to approve would be in order.

On MOTION by Ms. Monzon seconded by Ms. Baluja with all in favor, accepting the Balance Sheet was approved.

**NINTH ORDER OF BUSINESS**

**Supervisors Requests and Audience Comments**

Mr. Hernandez: Moving on to Supervisors requests and audience comments, are there any Supervisors requests at this time? Not hearing any, I just want to indicate once again for the record that we have no audience here today.

**TENTH ORDER OF BUSINESS**

**Adjournment**

Mr. Hernandez: Unless anyone has any other District business to discuss, a motion to adjourn would be in order.

On MOTION by Ms. Baluja seconded by Ms. Krause with all in favor, the meeting was adjourned.

\_\_\_\_\_  
Secretary / Assistant Secretary

\_\_\_\_\_  
Chairman / Vice Chairman

RESOLUTION 2018-01

**WHEREAS**, the Board of Supervisors, hereinafter referred to as the "Board", of the Centre Lake Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for fiscal year 2017, and

**WHEREAS**, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenditures approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CENTRE LAKE COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 20<sup>th</sup> day of October and be reflected in the monthly and fiscal Year End 9/30/17 Financial Statements and Audit Report of the District.

Centre Lake  
Community Development District

by: \_\_\_\_\_  
Chairman/Vice-Chairman

Attest:

by: \_\_\_\_\_  
Secretary

**Centre Lake**  
**Community Development District**  
 Budget Amendment #1  
 FY 2017  
 General Fund

<u>Category</u>	<u>Current Budget</u>	<u>Proposed (Increase/ Decrease)</u>	<u>Amended Budget</u>
<b><u>Revenues</u></b>			
Developer Contributions	\$79,525	\$3,967	\$83,492
Carryforward Surplus	\$0	\$8,040	\$8,040
<b>Total Revenues</b>		<b><u>\$12,007</u></b>	
<b><u>Expenditures</u></b>			
<b><u>Administrative</u></b>			
Engineering	\$15,000	(\$14,000)	\$1,000
Attorney	\$20,000	(\$11,340)	\$8,660
Postage	\$750	(\$550)	\$200
Printing & Binding	\$1,000	(\$396)	\$604
Insurance	\$6,000	(\$1,000)	\$5,000
Legal Advertising	\$2,500	(\$1,749)	\$751
Other Current Charges	\$500	(\$186)	\$314
<b><u>Maintenance:</u></b>			
Landscape Maintenance	\$0	\$9,328	\$9,328
Lake Maintenance	\$0	\$6,000	\$6,000
Midge Control	\$0	\$25,900	\$25,900
<b>Total Expenditures</b>		<b><u>\$12,007</u></b>	



**Elections**  
2700 NW 87th Avenue  
Miami, Florida 33172  
T 305-499-8683 F 305-499-8547  
TTY: 305-499-8480

[miamidade.gov](http://miamidade.gov)

## CERTIFICATION

STATE OF FLORIDA)

COUNTY OF MIAMI-DADE)

I, Christina White, Supervisor of Elections of Miami-Dade County, Florida, do hereby certify that Centre Lake, as described in the attached LEGAL DESCRIPTION, has 0 voters.

A handwritten signature in black ink, appearing to be "CW" followed by a flourish, positioned above a horizontal line.

Christina White  
Supervisor of Elections

WITNESS MY HAND  
AND OFFICIAL SEAL,  
AT MIAMI, MIAMI-DADE  
COUNTY, FLORIDA,  
ON THIS 26<sup>th</sup> DAY OF  
MAY, 2017

*Please submit a check for \$ 50.00 to our office payable to "Miami-Dade County" for the cost of certifying the number of registered voters.*

**Centre Lake**  
**Community Development District**  
*Approval Summary Funding Requests*

<i>Funding Requests</i>	<i>Date</i>	<i>Amount</i>
<i>Funding Request #13</i>	<i>5/19/2017</i>	<i>\$9,349.43</i>
<i>Funding Request #14</i>	<i>6/30/2017</i>	<i>\$18,144.38</i>
<i>Funding Request #15</i>	<i>9/1/2017</i>	<i>\$25,325.35</i>
<i>Funding Request #16</i>	<i>10/12/2017</i>	<i>\$3,374.22</i>
<i>Funding Request #17</i>	<i>10/12/2017</i>	<i>\$6,700.00</i>
<b><i>Total Funding Request</i></b>		<b><i>\$62,893.38</i></b>

**Centre Lake  
Community Development District**

**Funding Request # 13  
May 19, 2017**

<b>PAYEE</b>	<b>GENERAL FUND</b>
<b>1 ALM Media, LLC</b>	
Inv#220129-0503 - Public Hearing and Regular Meeting	\$91.25
Inv#222429-0511 - Regular and Audit meeting	\$58.18
<b>2 Billing, Cochran, Lyles</b>	
Inv#141269 -Legal Services - April 2017	\$500.00
<b>3 Eco Blue Aquatic Services</b>	
Inv#051117 - May 2017 Midge Services	\$7,500.00
Inv#051017 - May 2017 Aquatics Services	\$1,200.00
<b>TOTAL</b>	<b>\$ 9,349.43</b>

Please make check payable to:

**Centre Lake CDD**  
5385 N Nob Hill Road  
Sunrise, FL 33351  
(954) 721-8681

# Centre Lake Community Development District

Funding Request # 14  
June 30, 2017

	<b>PAYEE</b>	<b>GENERAL FUND</b>
1	<b>Billing, Cochran, Lyles</b> Inv#142113 - Legal Services - May 2017	\$1,485.00
2	<b>Eco Blue Aquatic Services</b> Inv#2141 - Lake Maintance - Jun 2017 Inv#2142 - Midge/Mosquito Control - Jun 2017 Inv#2142 - Lake/Midge Maintanance- Jul 2017	\$1,200.00 \$7,500.00 \$5,100.00
3	<b>FedEx</b> Inv#581818596 - Deliveries thru May 2017	\$25.12
4	<b>GMS - SO Florida LLC</b> Inv#13 - Management Fees - Jun 2017	\$2,784.26
5	<b>Miami-Dade County Elections</b> Inv#05262017 - Registered Voters Fee	\$50.00
	<b>TOTAL</b>	<b>\$ 18,144.38</b>

Please make check payable to:

**Centre Lake CDD**  
5385 N Nob Hill Road  
Sunrise, FL 33351  
(954) 721-8681



**Centre Lake  
Community Development District**

**Funding Request # 15**  
September 1, 2017

<b>PAYEE</b>	<b>GENERAL FUND</b>
<b>1 Billing, Cochran, Lyles</b>	
Inv#142885 - Legal Services - Jun 2017	\$500.00
Inv#143357 - Legal Services - Jul 2017	\$500.00
<b>2 Dixie Landscape Co. Inc</b>	
Inv#SC6782 - Landscape Maintenance - Jul 2017	\$4,663.78
Inv#SC6872 - Landscape Maintenance - Aug 2017	\$4,663.79
<b>3 Eco Blue Aquatic Services</b>	
Inv#2213 - Lake Maintenance - Aug 2017	\$4,700.00
Inv#2246 - Lake Maintenance - Sept 2017	\$4,700.00
<b>4 GMS - SO Florida LLC</b>	
Inv#14 - Management Fees - Jul 2017	\$2,802.40
Inv#15 - Management Fees - Aug 2017	\$2,795.38
<b>TOTAL</b>	<b>\$ 25,325.35</b>

Please make check payable to:

**Centre Lake CDD**  
5385 N Nob Hill Road  
Sunrise, FL 33351  
(954) 721-8681

**Centre Lake  
Community Development District**

**Funding Request # 16**  
October 12, 2017

	<b>PAYEE</b>	<b>GENERAL FUND</b>
<b>1</b>	<b>ALM</b> Inv#254394-0905 - Notice of Meeting Dates	\$90.73
<b>2</b>	<b>Billing, Cochran, Lyles</b> Inv#144097 - Legal Services - Aug 2017	\$500.00
<b>3</b>	<b>GMS - SO Florida LLC</b> Inv#16 - Management Fees -Sept 2017	\$2,783.49
	<b>TOTAL</b>	<b>\$ 3,374.22</b>

Please make check payable to:

**Centre Lake CDD**  
5385 N Nob Hill Road  
Sunrise, FL 33351  
(954) 721-8681

# Centre Lake Community Development District

Funding Request # 17  
October 12, 2017

	<b>PAYEE</b>	<b>GENERAL FUND</b>
1	<b>Eco Blue Aquatic Services Inc</b> Inv#2283 - Lake Maintenance - Oct 2017	\$1,200.00
2	<b>EGIS</b> Inv#5905 - District Insurance - Oct 2017	\$5,500.00
	<b>TOTAL</b>	<b>\$ 6,700.00</b>

(1) Invoices subsequent year end will be reimbursed to the Developer

Please make check payable to:

**Centre Lake CDD**  
5385 N Nob Hill Road  
Sunrise, FL 33351  
(954) 721-8681

# Centre Lake

## COMMUNITY DEVELOPMENT DISTRICT

### COMBINED BALANCE SHEET

September 30, 2017

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
<b>ASSETS:</b>				
Cash	\$14,090	---	---	\$14,090
Due From Developer	\$3,374	---	---	\$3,374
<i>Investments Series 2016:</i>				
Reserve	---	\$338,309	---	\$338,309
Revenue	---	\$1,074	---	\$1,074
Interest	---	\$38	---	\$38
Construction	---	---	\$389,493	\$389,493
<b>TOTAL ASSETS</b>	<b>\$17,464</b>	<b>\$339,420</b>	<b>\$389,493</b>	<b>\$746,377</b>
<b>LIABILITIES:</b>				
Accounts Payable	\$12,702	---	---	\$12,702
<b>TOTAL LIABILITIES</b>	<b>\$12,702</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,702</b>
<b>FUND BALANCES:</b>				
<i>Restricted for:</i>				
Debt Service	---	\$339,420	---	\$339,420
Capital Projects	---	---	\$389,493	\$389,493
Unassigned	\$4,762	---	---	\$4,762
<b>TOTAL FUND BALANCES</b>	<b>\$4,762</b>	<b>\$339,420</b>	<b>\$389,493</b>	<b>\$733,676</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$17,464</b>	<b>\$339,420</b>	<b>\$389,493</b>	<b>\$746,377</b>

**Centre Lake**  
**COMMUNITY DEVELOPMENT DISTRICT**

**General Fund**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For The Period Ending September 30, 2017

<u>Description</u>	<u>ADOPTED BUDGET</u>	<u>PRORATED BUDGET THRU 09/30/2017</u>	<u>ACTUAL THRU 09/30/2017</u>	<u>VARIANCE</u>
<b>Revenues</b>				
Developer Contributions	\$79,525	\$79,525	\$86,866	\$7,341
<b>Total Revenues</b>	<b>\$79,525</b>	<b>\$79,525</b>	<b>\$86,866</b>	<b>\$7,341</b>
<b>Expenditures</b>				
<b>Administrative</b>				
Engineering	\$15,000	\$15,000	\$500	\$14,500
Attorney	\$20,000	\$20,000	\$8,062	\$11,938
Management Fees	\$32,400	\$32,400	\$32,400	\$0
Computer Time	\$500	\$500	\$500	(\$0)
Website Compliance	\$500	\$500	\$500	(\$0)
Telephone	\$50	\$50	\$2	\$48
Postage	\$750	\$750	\$74	\$676
Printing & Binding	\$1,000	\$1,000	\$568	\$432
Insurance	\$6,000	\$6,000	\$5,000	\$1,000
Legal Advertising	\$2,500	\$2,500	\$751	\$1,749
Other Current Charges	\$500	\$500	\$314	\$186
Office Supplies	\$150	\$150	\$69	\$81
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
<b>Total Administrative</b>	<b>\$79,525</b>	<b>\$79,525</b>	<b>\$48,916</b>	<b>\$30,609</b>
<b>Field Maintenance</b>				
Landscape Maintenance	\$0	\$0	\$9,328	(\$9,328)
Lake Maintenance	\$0	\$0	\$6,000	(\$6,000)
Midge Control	\$0	\$0	\$25,900	(\$25,900)
<b>Total Maintenance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$41,228</b>	<b>(\$41,228)</b>
<b>Total Expenditures</b>	<b>\$79,525</b>	<b>\$79,525</b>	<b>\$90,144</b>	<b>(\$10,619)</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$0</b>		<b>(\$3,278)</b>	
<b>Beginning Fund Balance</b>			<b>\$8,040</b>	
<b>Ending Fund Balance</b>			<b>\$4,762</b>	

**Centre Lake**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**

Statement of Revenues, Expenditures and Changes in Fund Balance  
For The Period Ending September 30, 2017

	ADOPTED BUDGET	PRORATED THRU 09/30/2017	ACTUAL THRU 09/30/2017	VARIANCE
<b>REVENUES:</b>				
Special Assessments - Direct	\$0	\$0	\$281,373	\$281,373
Interest Income	\$0	\$0	\$1,658	\$1,658
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$283,031</b>	<b>\$283,031</b>
<b>EXPENDITURES:</b>				
<b>Series 2016</b>				
Interest - 12/15	\$0	\$0	\$0	\$0
Principal - 12/15	\$0	\$0	\$0	\$0
Interest - 06/15	\$0	\$0	\$282,015	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$282,015</b>	<b>\$0</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Bond Proceeds	\$0	\$0	\$338,309	\$338,309
Interfund Transfer	\$0	\$0	\$96	\$96
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$338,405</b>	<b>\$338,405</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>\$339,420</b>	
FUND BALANCE - Beginning	\$0		\$0	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$339,420</u>	

# Centre Lake

## COMMUNITY DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND

Statement of Revenues, Expenditures and Changes in Fund Balance  
For The Period Ending September 30, 2017

	ADOPTED BUDGET	PRORATED THRU 09/30/2017	ACTUAL THRU 09/30/2017	VARIANCE
<b>REVENUES:</b>				
Interest Income	\$0	\$0	\$8,310	\$8,310
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,310</b>	<b>\$8,310</b>
<b>EXPENDITURES:</b>				
Capital Outlay	\$0	\$0	\$9,586,185	(\$9,586,185)
Cost of Issuance	\$0	\$0	\$474,227	(\$474,227)
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,060,412</b>	<b>(\$10,060,412)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Interfund Transfer	\$0	\$0	(\$96)	(\$96)
Bond Proceeds	\$0	\$0	\$10,441,691	\$10,441,691
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,441,595</b>	<b>\$10,441,595</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>			<b>\$389,493</b>	
FUND BALANCE - Beginning			\$0	
FUND BALANCE - Ending			<u><u>\$389,493</u></u>	