

***Adopted Budget
Fiscal Year 2018***

***Verano #5
Community Development District***

July 20, 2017



Verano #5
Community Development District

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Verano #5

Community Development District

General Fund

<i>Description</i>	<i>Adopted Budget FY 2017</i>	<i>Actual Thru 5/31/2017</i>	<i>Projected Next 4 Months</i>	<i>Total Projected 9/30/2017</i>	<i>Adopted Budget FY 2018</i>
Revenues					
<i>Developer Assessment</i>	\$3,500	\$2,334	\$1,166	\$3,500	\$3,500
<i>Carryforward Surplus</i>	\$206	\$205	\$0	\$205	\$228
TOTAL REVENUES	\$3,706	\$2,539	\$1,166	\$3,705	\$3,728
Expenditures					
<i>Administrative</i>					
<i>Management Fees</i>	\$2,500	\$1,667	\$833	\$2,500	\$2,500
<i>Other Current Charges</i>	\$325	\$201	\$100	\$301	\$325
<i>Dues, Licenses & Subscriptions</i>	\$175	\$175	\$0	\$175	\$175
<i>Website Compliance</i>	\$500	\$333	\$167	\$500	\$500
TOTAL ADMINISTRATIVE	\$3,500	\$2,376	\$1,100	\$3,476	\$3,500
TOTAL EXPENDITURES	\$3,500	\$2,376	\$1,100	\$3,476	\$3,500
FUND BALANCE	\$206	\$162	\$66	\$228	\$228

VERANO #5
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2018

REVENUES:

Developer Assessments

The District will levy a non-ad valorem maintenance assessment on the developable property within the District to fund the operating budget. The assessment will be invoiced and collected directly.

EXPENDITURES:

Administrative:

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Website Compliance

Per Section 189.069 F.S, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.